

General information about company	
Scrip code*	543711
NSE Symbol*	SULA
MSEI Symbol*	NOTLISTED
ISIN*	INE142Q01026
Name of company	SULA VINEYARDS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	06-02-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-01-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	The Company is engaged in the business of manufacture, purchase, and sale of alcoholic beverages (wines and spirits)
Start date and time of board meeting	06-02-2026 15:00
End date and time of board meeting	06-02-2026 15:50
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS					
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period		01-10-2025	01-04-2025		
Date of end of reporting period		31-12-2025	31-12-2025		
Whether results are audited or unaudited		Unaudited	Unaudited		
Nature of report standalone or consolidated		Consolidated	Consolidated		
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.				
1	Income				
	Revenue from operations	195.68	453.63		
	Other income	0.91	2.72		
	Total income	196.59	456.35		
2	Expenses				
(a)	Cost of materials consumed	17.02	38.27		
(b)	Purchases of stock-in-trade	10.73	28.4		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.8	66.05		
(d)	Employee benefit expense	24.79	71.3		
(e)	Finance costs	8.19	24.25		
(f)	Depreciation, depletion and amortisation expense	10.41	29.09		
(g)	Other Expenses				
1	Excise duty on sales	15.27	32.67		
2	Selling, distribution and marketing expenses	30.43	64.3		
3	Others	29.69	76.93		
	Total other expenses	75.39	173.9		
	Total expenses	182.33	431.26		
3	Total profit before exceptional items and tax	14.26	25.09		
4	Exceptional items	-1.7	-1.7		
5	Total profit before tax	12.56	23.39		
6	Tax expense				
7	Current tax	4.77	8.13		
8	Deferred tax	-1.31	-1.8		
9	Total tax expenses	3.46	6.33		
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0		

11	Net Profit Loss for the period from continuing operations	9.1	17.06	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	9.1	17.06	
17	<u>Other comprehensive income net of taxes</u>	0.65	0.32	
18	Total Comprehensive Income for the period	9.75	17.38	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	9.1	17.06	
	Total profit or loss, attributable to non-controlling interests	0	0	
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	9.75	17.38	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	
21	Details of equity share capital			
	Paid-up equity share capital	16.89	16.89	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	1.08	2.02	
	Diluted earnings (loss) per share from continuing operations	1.08	2.02	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.08	2.02	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.08	2.02	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. The above consolidated unaudited financial results for the quarter and nine months ended 31 December 2025 (the 'Statement') of Sula Vineyards Limited (the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') have been prepared in accordance with the Indian Accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015, and are in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 6 February 2026.</p> <p>2. During the nine month ended 31 December 2025; 37,600 fully paid up equity shares of face value of INR 2 each have been allotted against the exercise of options under Employees Stock Option Scheme ESOP 2021 of the Holding Company at an exercise price of INR 170 per equity share.</p> <p>3. Effective 21 November 2025, the Government of India has consolidated 29 existing labour laws into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Group has recognised the estimated incremental impact of INR 0.50 crore in the consolidated financial results for the quarter and nine months ended 31 December 2025, primarily due to change in the definition of "wages" . The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on aspects of Labour Codes and will record for adjustment, if any, based on these developments.</p> <p>4. The Group is engaged in the business of manufacture, purchase and sale of alcoholic beverages (wines and spirits). The Chief Operating Decision makers (which include the CEO, CFO, COO and members of the Board of Directors of the Holding Company) monitor and review the operating results of the Group as a whole. Therefore, there are no reportable segments for the Group as per requirements of Ind AS 108, 'Operating Segments'. Further, considering the seasonality of the business, the revenue, costs and profits do not accrue evenly over the year and therefore the quarterly results may vary and not be strictly comparable.</p> <p>5. During the quarter and nine months ended 31 December 2025, the Group has recognised an impairment loss of INR 1.70 crores in respect of certain intangible assets i.e. brands along with related goodwill in accordance with Ind AS 36, "Impairment of Assets". This impairment loss being non-recurring in nature has been presented as an exceptional item in the consolidated financial results.</p>

Other Comprehensive Income			
	Date of start of reporting period	01-10-2025	01-04-2025
	Date of end of reporting period	31-12-2025	31-12-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Gain / (loss) on remeasurement of defined benefit plans (net of tax)	0.65	0.32
	Total Amount of items that will not be reclassified to profit and loss	0.65	0.32
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.65	0.32

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Walker Chandiok & Co LLP	Yes	31-05-2028